



**GREENWOOD COMMUNITY ASSOCIATION
PAYMENT PLAN POLICY**

This payment plan policy was approved by the board of Directors for Greenwood Community Association, on the 1st day of October, 2011.

- 1) Owners are entitled to one approved payment plan to pay their annual assessments.
- 2) All payment plans require a down payment and monthly payments.
- 3) Upon Request, an Owner may obtain approval for a payment plan consisting of 25 % down, with the balance paid off in 3 monthly installments. If any owner makes a request, he or she will be allowed a payment plan.
- 4) If an owner defaults on the payment plan, the payment plan is automatically terminated and the Association is not obligated to make another payment plan with the owner for the next two years.
- 5) Alternative payment plan proposals must be submitted to and approved by the Association. The Association is not obligated to approve alternative payment plan proposals.
- 6) The Association cannot charge late fees during the course of a payment plan, but can charge interest at the rate it is entitled to under its Governing Documents, 10% per annum, and can charge reasonable costs of administering the payment plan.

CERTIFICATION

"I, the undersigned, being the President of Greenwood Community Association, hereby certify that the foregoing Resolution was adopted by at least a majority of the Association Board of Directors."

By: [Signature], President

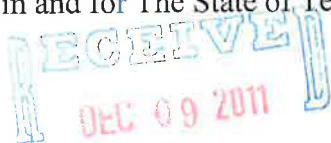
Print name: Shemie Roberts

STATE OF Texas, COUNTY OF Harris

This instrument was acknowledged before me on the 7 day of November 2011 by

[Signature] President of Greenwood Community Association

[Signature]
Notary Public in and for The State of Texas



BY:



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OFFICIAL PUBLIC RECORDS

Dianne Wilson

2011 Dec 02 02:58 PM
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Dianne Wilson COUNTY CLERK
FT BEND COUNTY TEXAS

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**GREENWOOD COMMUNITY ASSOCIATION
RECORDS RETENTION POLICY**

This Record Retention Policy was approved by the board of Directors for Greenwood Community Association, on the 18th day of October, 2011.

The Association shall maintain its records as follows:

<u>RECORD</u>	<u>RETENTION PERIOD</u>
Certificate of Formation/Articles of Incorporation, Bylaws, Declarations and all amendments to those documents.	PERMANENT
Association Tax Returns and Tax Audits	SEVEN (7) YEARS
Financial Books and Records	SEVEN (7) YEARS
Account Records of Current Owners	FIVE (5) YEARS
Contracts with a term of more than one year	FOUR (4) YEARS AFTER CONTRACT EXPIRES
Minutes of Member Meetings and Board Meetings	SEVEN (7) YEARS

Records not listed above are not subject to retention. Upon expiration of the retention date, the applicable record will be considered not maintained as a part of the Association books and records.

CERTIFICATION

“I, the undersigned, being the President of Greenwood Community Association, hereby certify that the foregoing Resolution was adopted by at least a majority of the Association Board of Directors.”

By: [Signature], President

Print name: Shemie Roberts

STATE OF Texas, COUNTY OF Harris

This instrument was acknowledged before me on the 7 day of November, 2011 by

[Signature], President of Greenwood Community Association

[Signature]
Public in and for The State of Texas

Notary



BY:.....

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GREENWOOD COMMUNITY ASSOCIATION RECORDS PRODUCTION POLICY

This Record Production Policy was approved by the board of Directors for Greenwood Community Association, on the 26th day of October, 2011.

I. Copies of Association records will be available to all Owners upon their proper request and at their own expense.

- Request must be sent certified mail to the Association's address as reflected in its most recent management certificate;
- Request must be from and Owner, or the Owner's agent, attorney, or certified public accountant; and
- Request must contain sufficient detail to identify the records being requested.

II. Owners may request to inspect the books and records or may request copies of specific records.

- If the owner makes a request to inspect the books and records, then the Association will respond within **10 business days** of the request, providing the dates and times the records will be made available and the location of the records. The Association and the owner shall arrange for a mutually agreeable time to conduct the inspection. The Association shall provide the owner with copies of specific documents upon the owner paying the Association the cost thereof.
- If the owner makes a request for copies of specific records, the Association shall send a response letter advising on the date that the records will be made available. (within **15 business days**) and the cost the owner must pay before the records will be provided. Upon paying the cost to provide the records, the Association shall provide the records to the owner.

III. The Association hereby adopts the following schedule of costs:

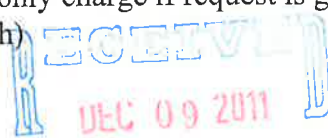
COPIES

10 cents per page, for a regular 8.5" x 11" page
50 cents per page, for pages 11" x 17" or greater

Actual cost, for specialty paper (color, photograph, map, etc...)

LABOR

\$15.00 per hour for actual time to locate, compile and reproduce the records.
(can only charge if request is greater than 50 pages in length)



BY:.....

OVERHEAD

20% of the total labor charge
(can only charge if request is greater than 50 pages in length)

MATERIALS

actual costs of labels, boxes, folders, and other supplies used in producing the records, along with postage for mailing the records

IV. The Association hereby adopts the following form of response to Owners who request to inspect the Association's Books and Records:

GREENWOOD COMMUNITY ASSOCIATION
RESPONSE TO REQUEST FOR ASSOCIATION RECORDS

September 7, 2011

Dear Homeowner,

On April 1, 2012 the Association received your request to inspect the books and records of the Association. The books and records of the Association are available for you to inspect on regular business days, between the hours of 9a.m. and 5 p.m. Monday - Thursday, at the office of Graham Management, 12000 Westheimer, Suite 390, Houston, Texas 77077.

Please contact the Association manager at 281-497-4320 to arrange for a mutually agreeable time for you to come and inspect the books and records. Please be advised that if you desire copies of specific records during or after the inspection, you must first pay the associated costs before the copies will be provided to you. A schedule of costs is included with this response.

Very Truly Yours,

Greenwood Community Association

V. The Association hereby adopts the following form of response to Owners who request copies of specific records:

GREENWOOD COMMUNITY ASSOCIATION
RESPONSE TO REQUEST FOR ASSOCIATION RECORDS

April 11, 2012

Dear Homeowner:

On April 1, 2012, the Association received your request for copies of specific Association records. We are unable to provide you with the requested records within 10 business days of your request. However, the requested records will be available to you no later than 15 business days after the date of this response.

In order to obtain the records you must first pay the Association the cost of providing the records to you. The estimated cost to obtain the records you requested is \$ _____. Upon receiving payment, the Association will mail the requested documents to you. You may also make payment and pick up the documents in person at the office of Graham Management, 12000 Westheimer, Suite 390, Houston, Texas 77077.

Very Truly Yours,
Greenwood Village Community Association

VI. If the estimated cost provided to the Owner is more or less than the actual cost of producing the documents, the Association shall, within 30 days after providing the records, submit to the owner either an invoice for additional amounts owed or a refund of the overages paid by the Owner.

VII. Unless authorized in writing or by court order, the Association will not provide copies of any records that contain the personal information of an owner, including restriction violations, delinquent assessments, financial information, and contact information to any owner. All owners may obtain their own records.

CERTIFICATION

“I, the undersigned, being the President of Greenwood Community Association, hereby certify that the foregoing Resolution was adopted by at least a majority of the Association Board of Directors.”

By: [Signature], President

Print name: Sherrine Roberts

STATE OF Texas, COUNTY OF Harris

This instrument was acknowledged before me on the 7 day of November, 2011 by [Signature], President of Greenwood Community Association

[Signature]
Notary Public in and for The State of Texas



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Dianne Wilson

2011 Dec 02 02:58 PM

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Dianne Wilson COUNTY CLERK

FT BEND COUNTY TEXAS



GREENWOOD COMMUNITY ASSOCIATION COLLECTION POLICY

ADMINISTRATIVE RESOLUTION: Delinquent Assessments

WHEREAS, Article IV, Section 3, of the Declaration of Covenants, Conditions, and Restrictions for Greenwood, provides that the due date for the assessments shall be January 1 of each year;

AND WHEREAS, Article IV, Section 8., of the Declaration of Covenants, Conditions, and Restrictions provides that assessments which are not paid within 30 days after the due date shall be delinquent;

AND WHEREAS, there is a need to establish orderly procedures for the collection of assessments which remain unpaid past their due date;

AND WHEREAS, it is the intent of the Board to establish steps for the collection of delinquent assessments be as follows:

1. The annual assessment shall be due and payable on the first day of January of each year.
2. Any assessments which are not paid by January 31st shall be delinquent.
3. Delinquent assessments shall be assessed a late fee in the amount of \$50.00
4. Delinquent assessments shall bear interest at the rate of 10% per annum until paid.
5. On approximately February 15th, a notice of delinquency shall be mailed to owners who are still delinquent. The notice shall specify the amount of the delinquent payments and the interest accrued as of that date.
6. If the assessment is not paid by March 15th, a certified notice of delinquency shall be mailed and shall include a demand for payment of the full amount owing which includes the assessment plus late fees, certified letter fees and all other costs to date within thirty (30) days.
7. If timely response to the demand for payment is not received, the Association's attorney may issue a legal demand letter for payment of the full amount owing including the assessment, interest accrued as of that date, and legal fees incurred on that account as of that date. In the event the delinquent account remains unpaid, the Board will review the accounts with the Managing Agent and shall elect a remedy of law.

This resolution is in addition to and shall in no way whatsoever detract from the rights of the Association as specified in the Greenwood Declarations.

BY:.....

This Resolution was adopted by the Board of Directors this 18th day of October, 2011 and shall be effective as of said date.

CERTIFICATION

"I, the undersigned, being the President of Greenwood Community Association, hereby certify that the foregoing Resolution was adopted by at least a majority of the Association Board of Directors."

By: Shernie Roberts, President

Print name: Shernie Roberts

STATE OF Texas, COUNTY OF Harris

This instrument was acknowledged before me on the 7 day of November, 2011 by

Shernie Roberts, President of Greenwood Community Association

Melinda Rodriguez
Notary Public in and for The State of Texas



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